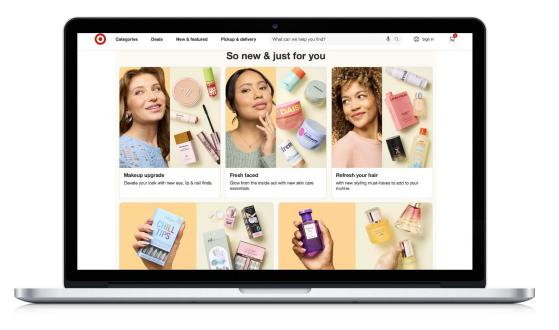
Cara Sylvester

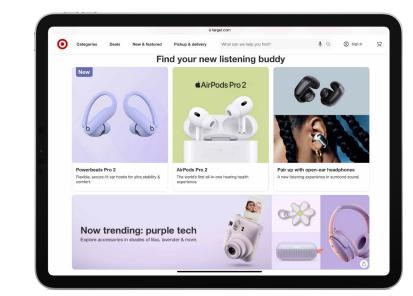
Executive Vice President and Chief Guest Experience Officer







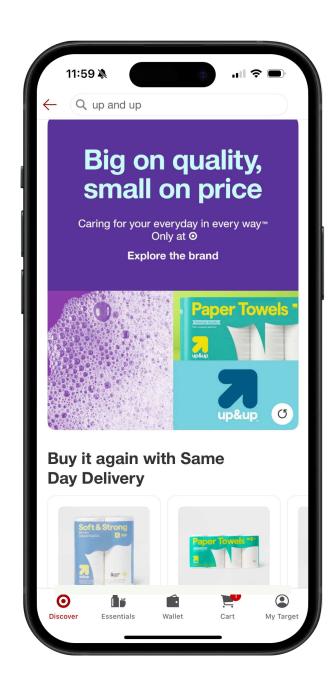






Many other retail experiences offer tradeoffs.

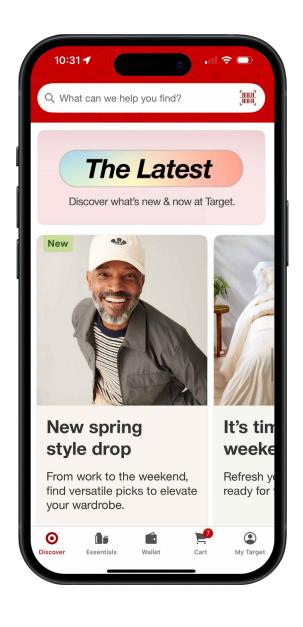
We believe in the power of AND.





Expect More. () Pay Less.

















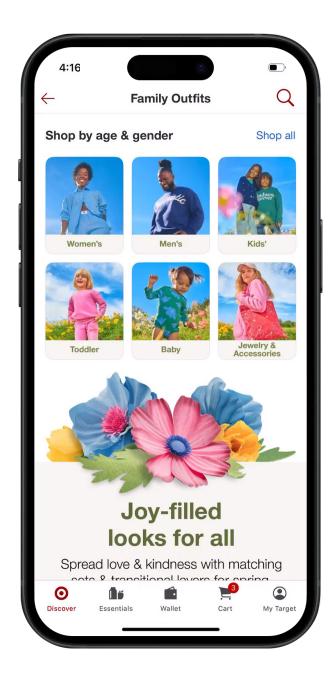


It isn't just what we sell, it's how we sell it.



The Tarzhay Experience





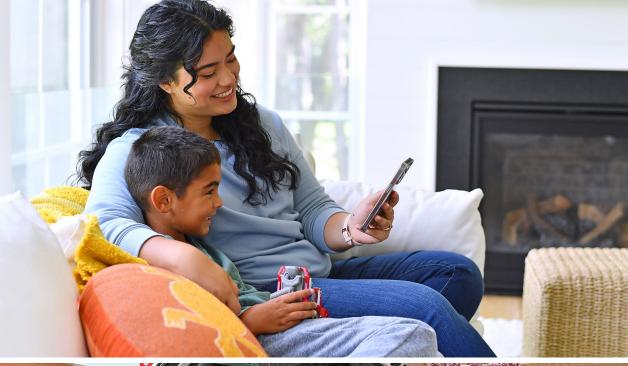
America's Favorite Discovery Destination















Mix, match & make it your own

Create a custom color combo with prints & patterns that coordinate perfectly.

Explore supplies by color









~300,000 Shipt shoppers nationwide

Digital is an opportunity to bring Target magic to consumers.

Our distinctly Target ads drive awareness and brand love.





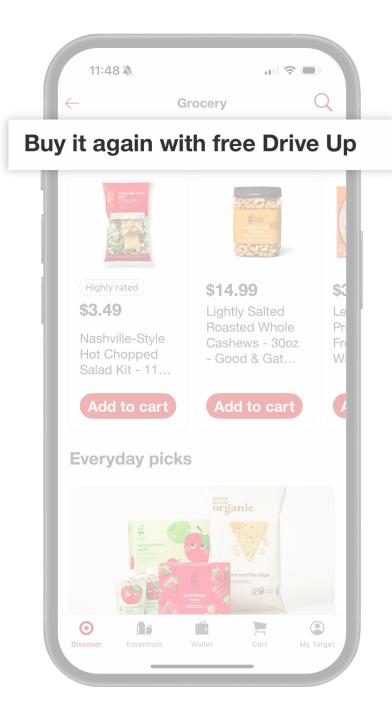




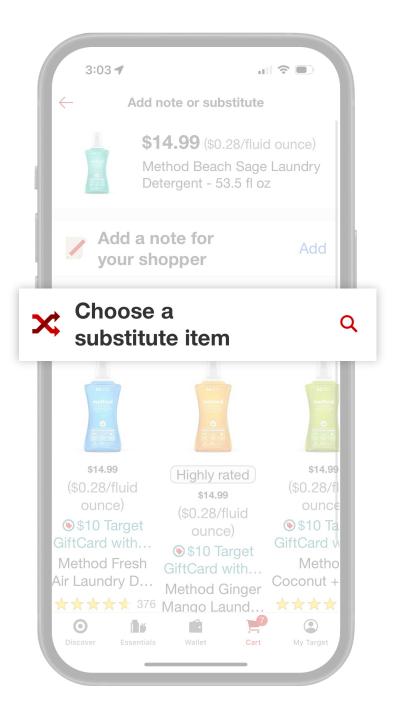
An Emotional Bond That Translates to Traffic + Sales Growth

We've continued to invest in enhancements and innovations.

We always want to get the fundamentals right.



	11:48 🔌 📖 🤶 🗖	D),
	Q body sc S Ca	ncel
c	Items Target Circle	
Shop body scrub by brand		
Tre	ee Hut Dr Teal's D	ove
-	Dudy Sciup wasii	
	body sc rubber	
	body sc rubber loofah	
	bodv sc rubber exfoliator "sc" scan scan	s
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		Q



Hundreds of Millions of Dollars in Incremental Sales

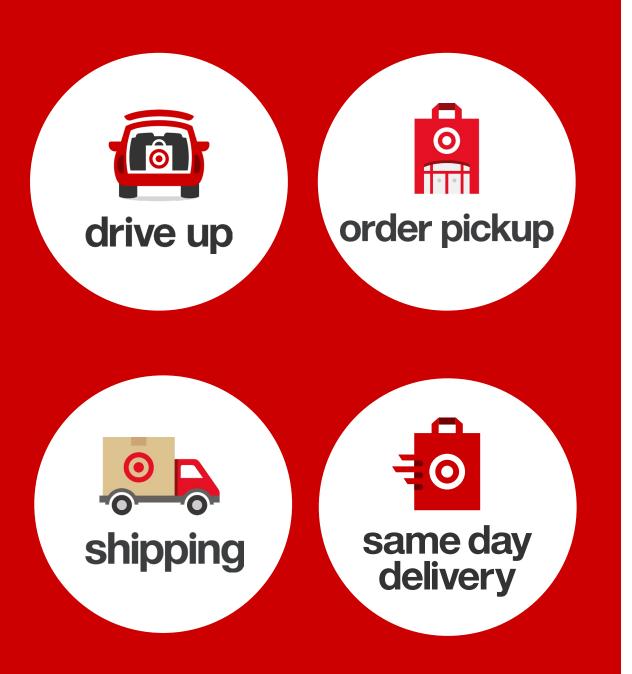






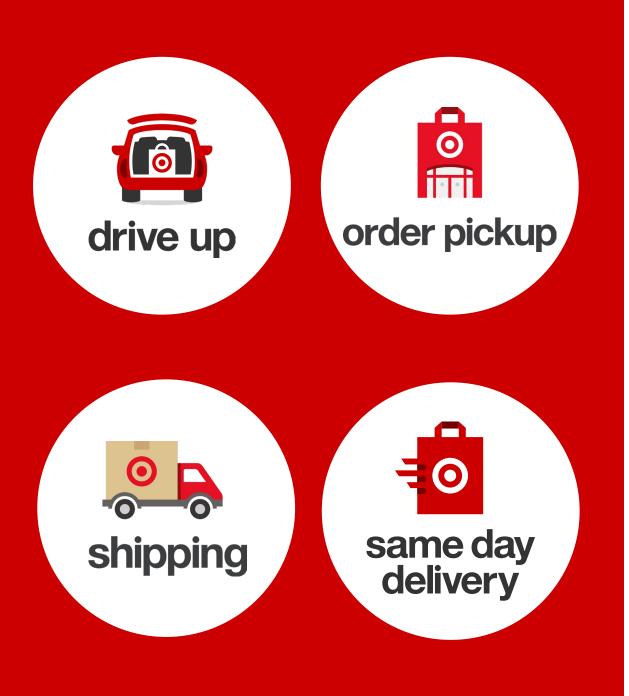


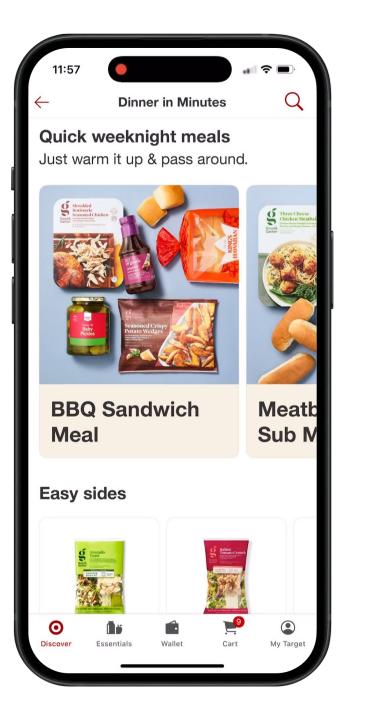


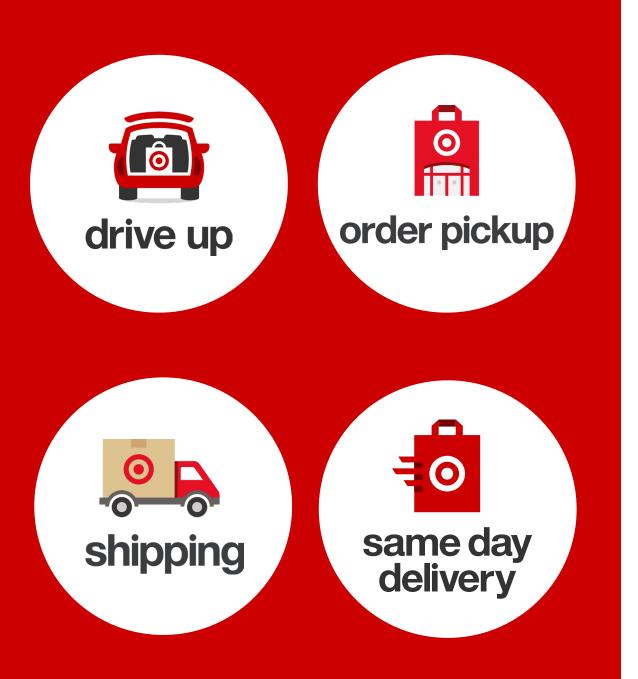






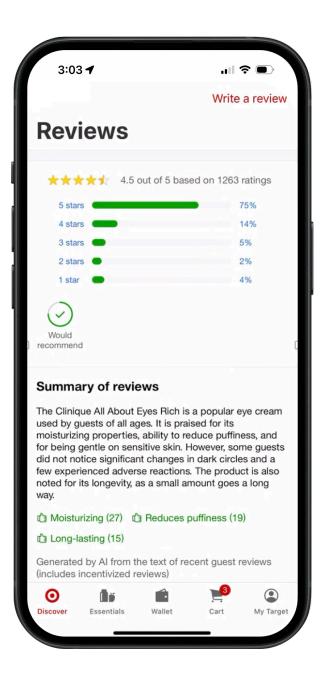




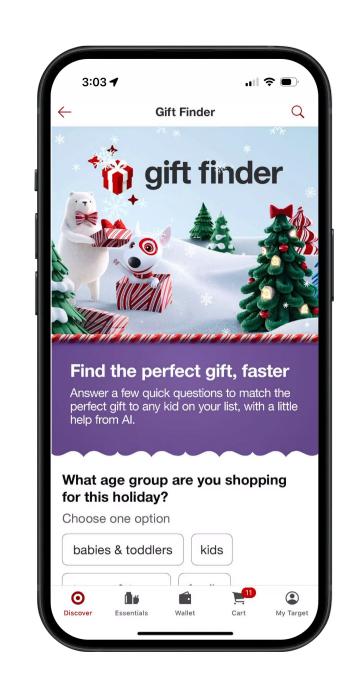


one of the TOP5 digital grocers in the nation

We are innovating in support of product discovery.









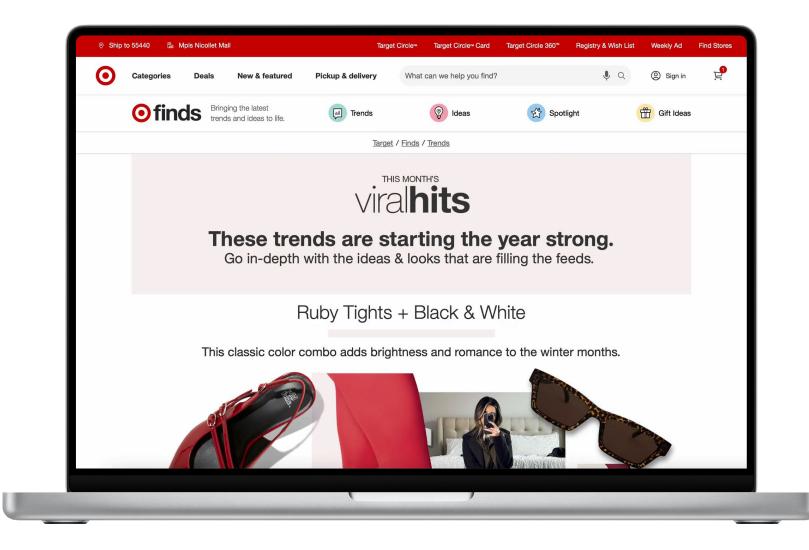


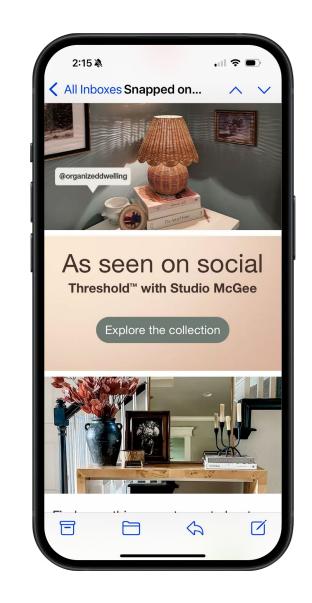
Shopping is an always-on experience.



Number 1 most engaged with brand





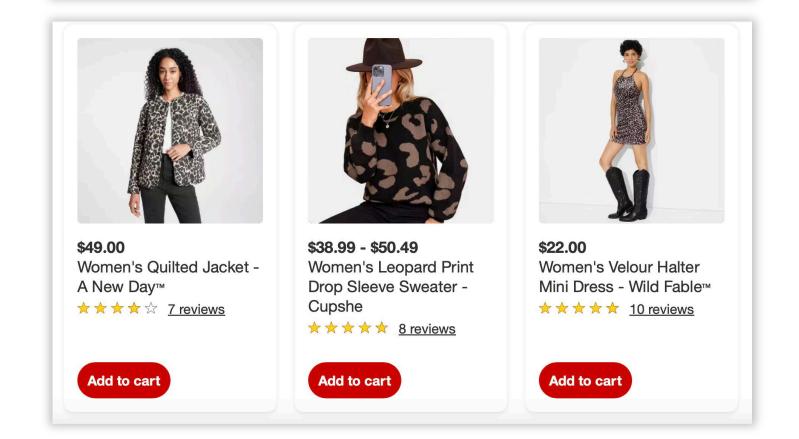


Identify Emerging Trends + Amplify Relevant Products

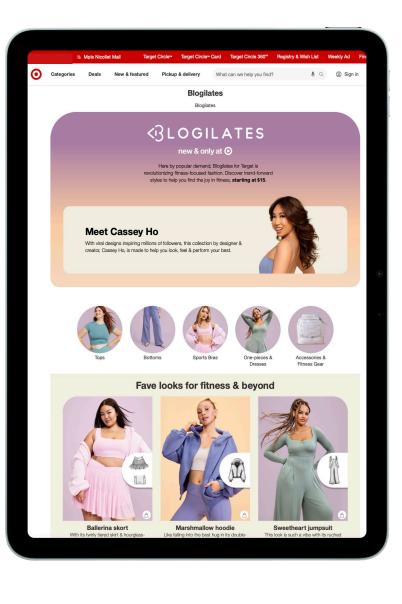


Leopard layers and a load of gold: say hello to the 'mob wife' trend

As The Sopranos celebrates its 25th anniversary, a new audience has embraced its style via Tiktok



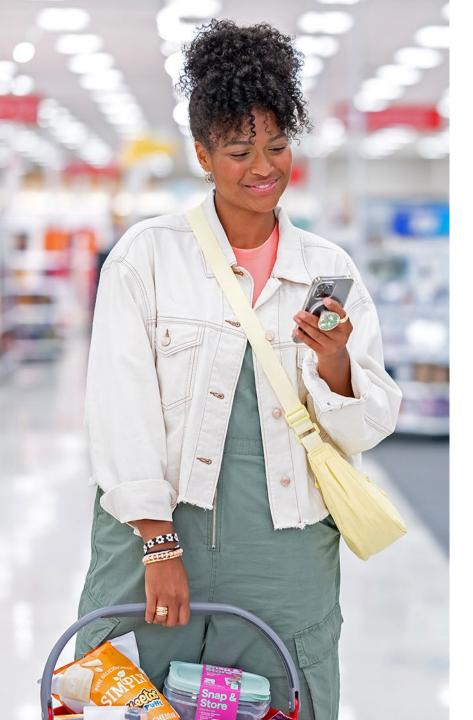


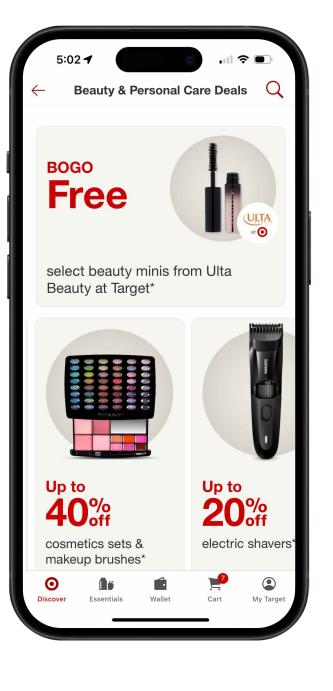


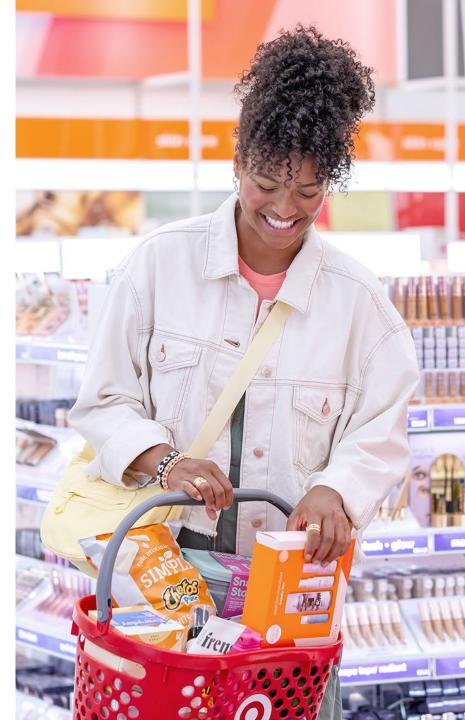




>1/3 of guests with the app use it while in store









instore app users

more spent per transaction, with room to grow

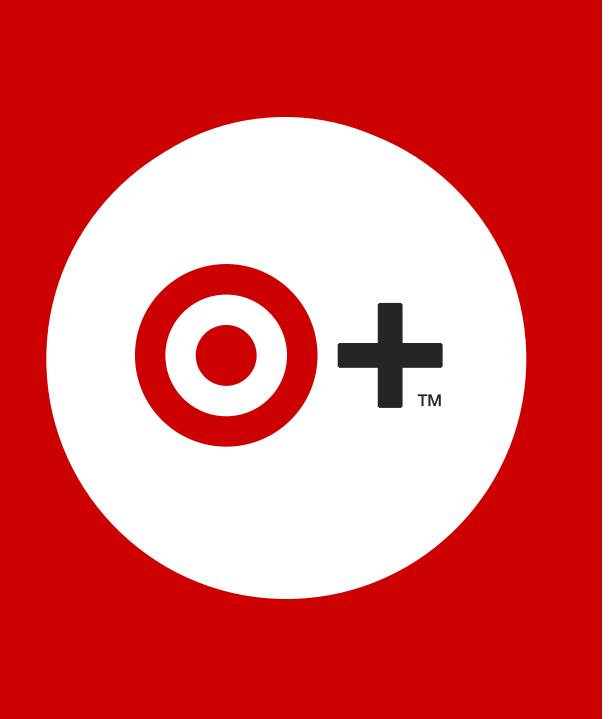


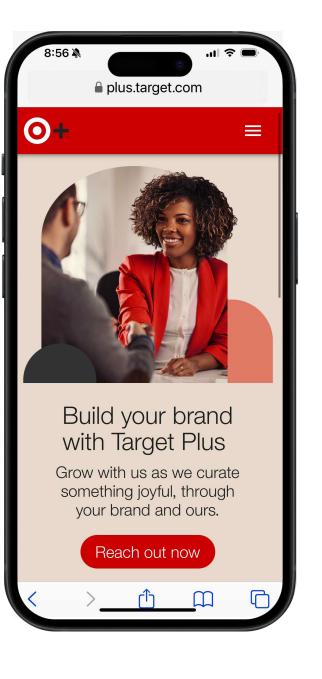
The possibilities are endless.

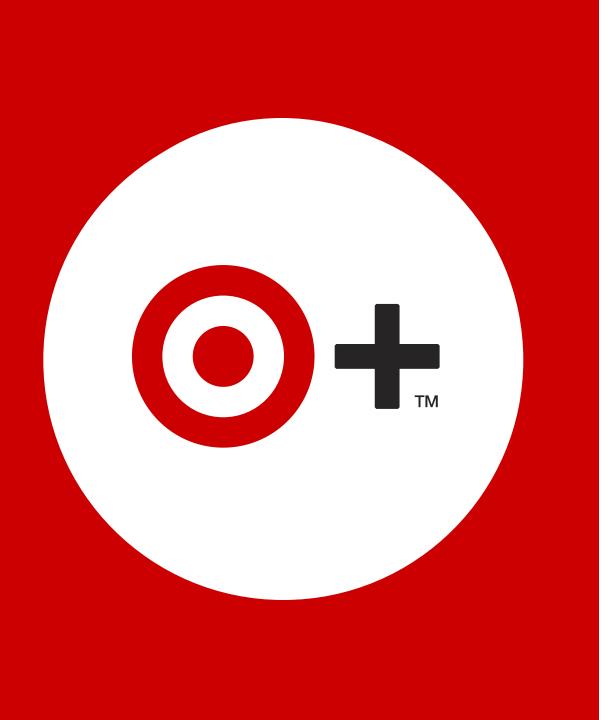
Direct Guests to Target Circle Offers In Store

Customize App Homepage by Location

Offer Real-Time Personalized Promotions



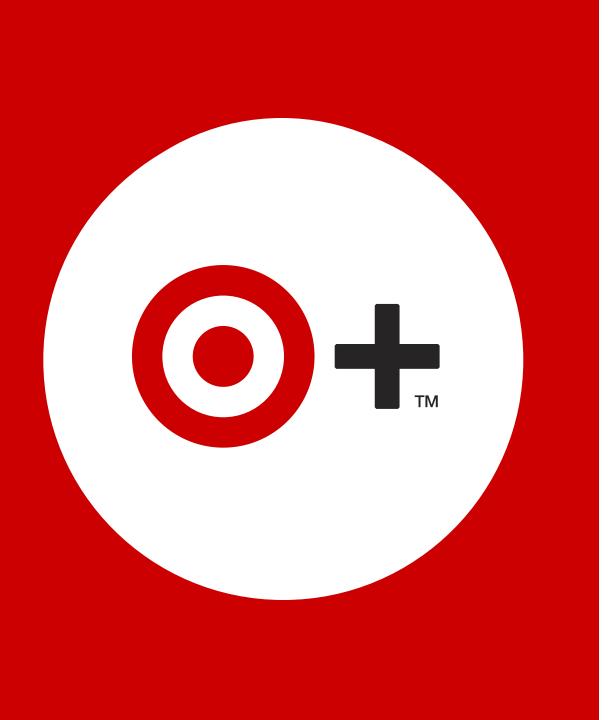




Wider Array of Brands, Price Points + Products

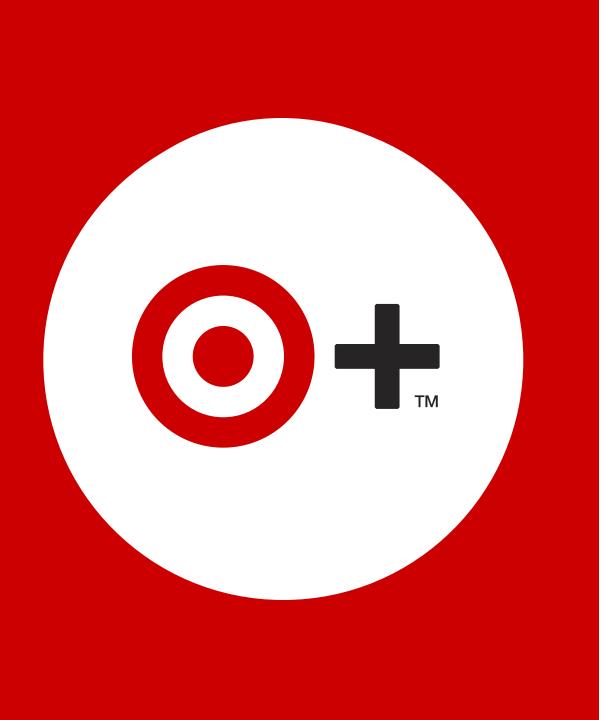






10% of our external search volume in 2024

Intentional Invitation-Only Approach





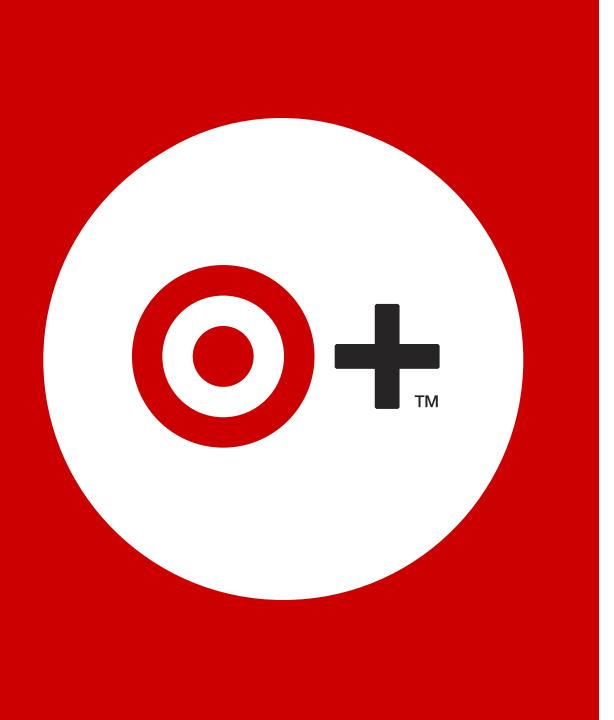
35%+ growth in the past year





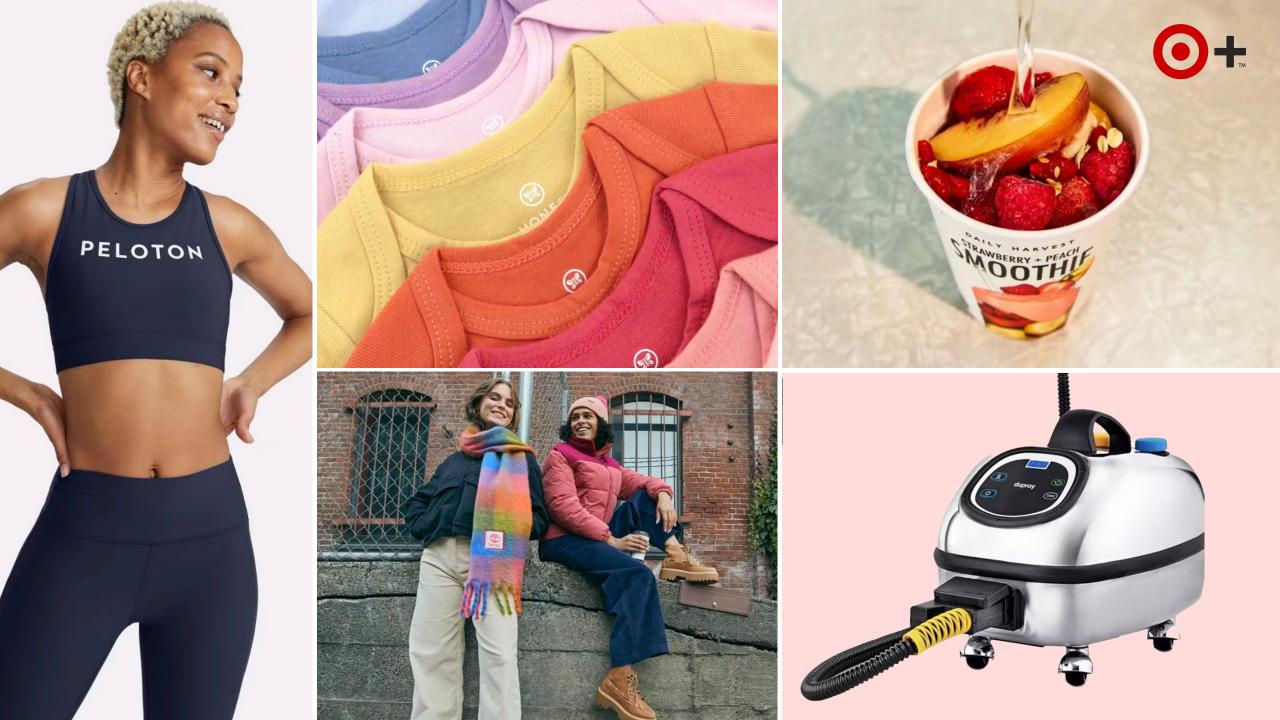
-60% growth in essentials and beauty







in potential annual GMV within the next 5 years



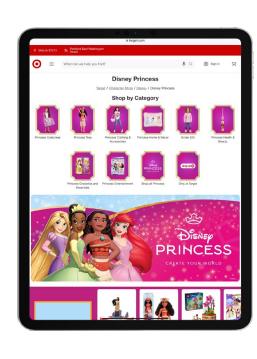


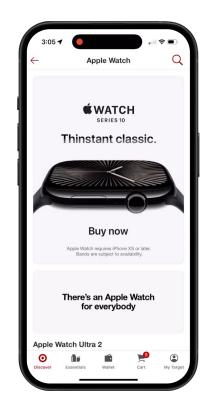
Consumers should get to decide where and how they shop.

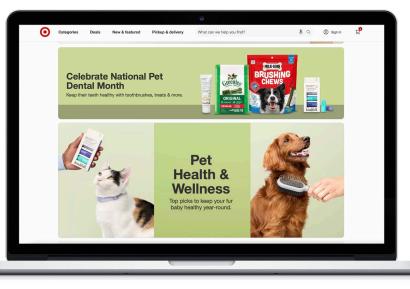
Our digital channel is profitable and getting more efficient.













20%+

more spent, including in store



Growing Engagement + Rewarding Consumers for Choosing Target





more spent than non-members





more spent than non-members



-8X more spent than non-members

> shopped 60X more than non-members

Why should consumers sign up for Target Circle?



Completely free, with access to automatic deals + personalized offers





Card holders save an extra 5%, every day

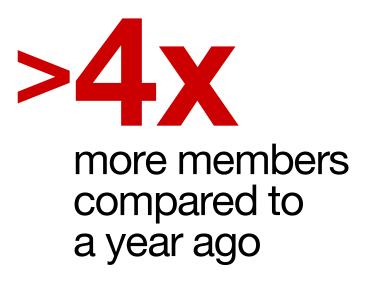


Ocircle 360



Unlimited same-day delivery on orders over \$35 from Target + other retailers





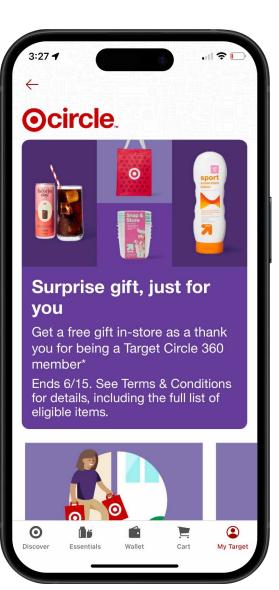


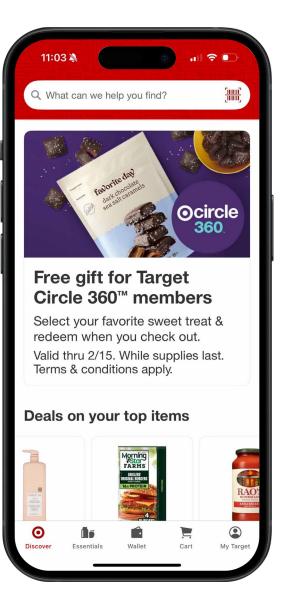


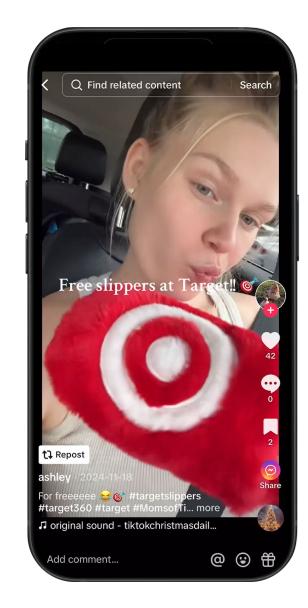
100+ other retailers



Ocircle 360









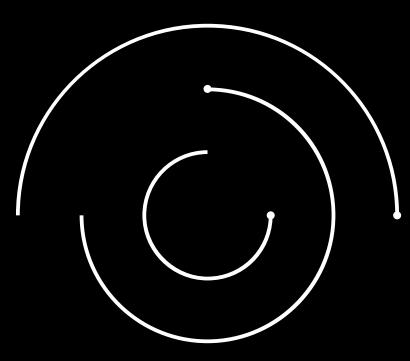
Early Access to Deals + Limited Time Offers

Our guests are using same-day delivery powered by **Ocircle 360** while traveling.

OCITCLE 360. MARRIOTT BONYOY®

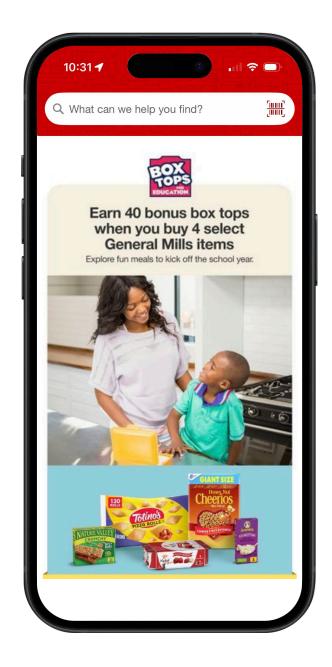


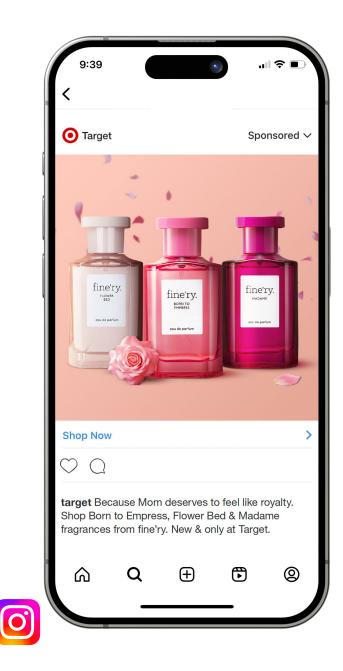
Ocircle 360 membership has the potential to triple in the next three years.



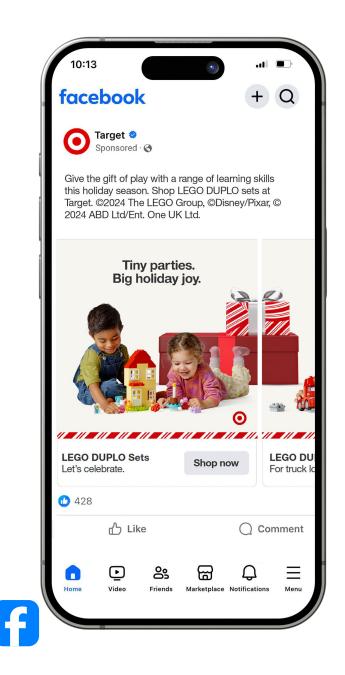
Roundel[™] Media designed by •



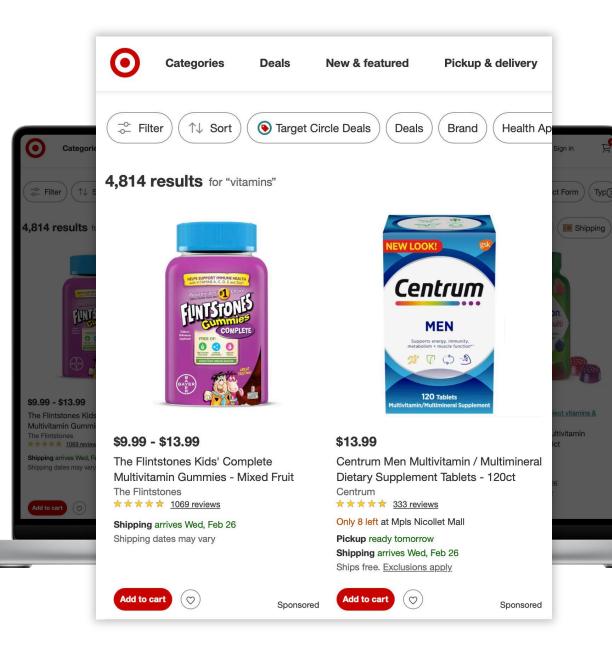


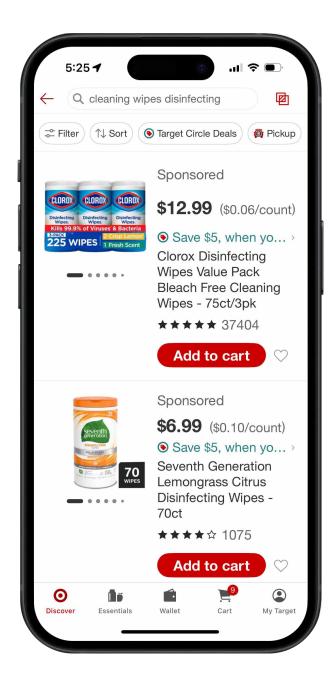




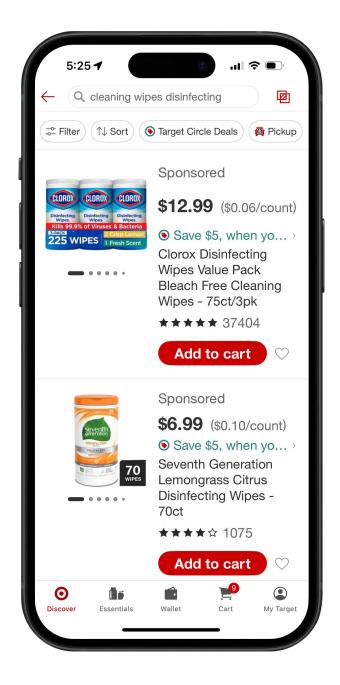


Value-Driven Placements That Enhance the Digital Experience

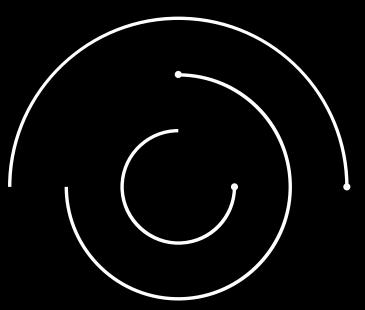




35% growth in ad sales in 2024







Roundel[™] Media designed by •

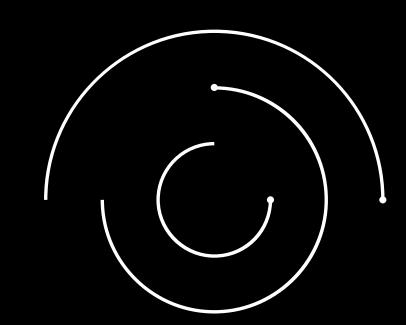
Innovate + Prove Our Value to Existing Partners



>40%

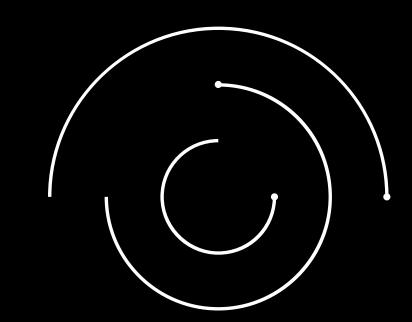
growth in small, emerging brand partners





Roundel Media designed by •

potential to Double its size over the next five years



Roundel[™] Media designed by •



We want to be the **best version of ourselves** for our guests.



