

Brian Cornell

Chair and Chief Executive Officer




**financial
community meeting**

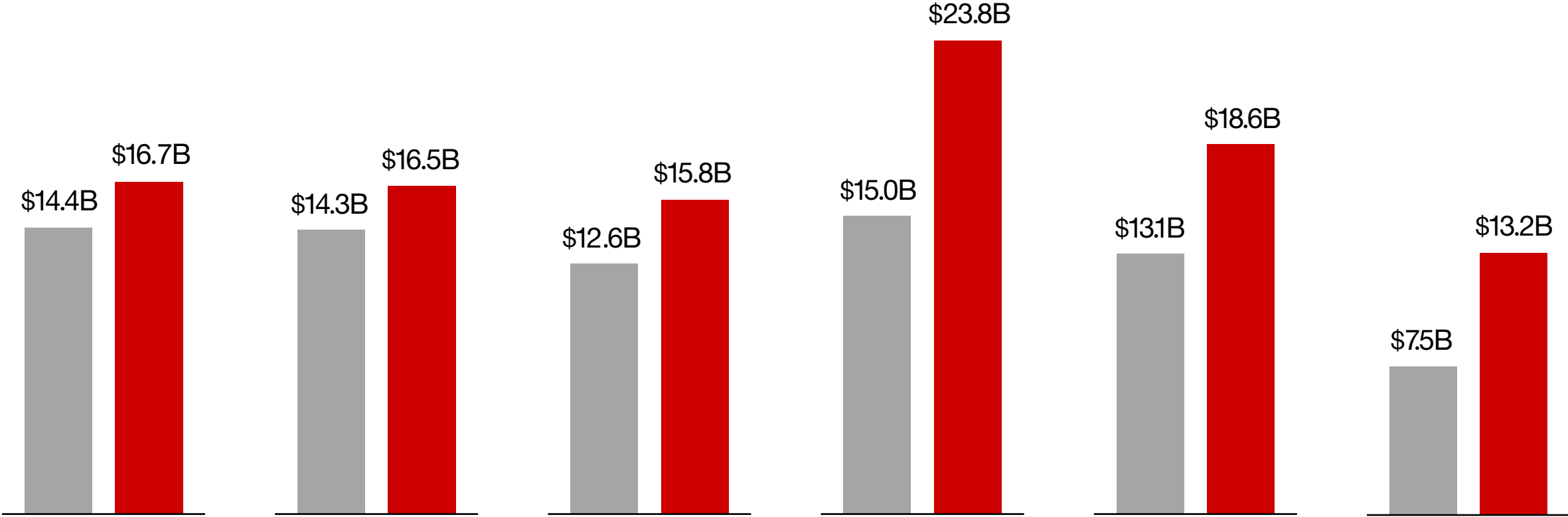
Our Unique Place in Retail

Consumer Engagement

Traffic, Sales + Profitability

**We have the scale, strategy
and capabilities to make
Target a long-term winner.**





Home

Apparel +
Accessories

Hardlines

Food +
Beverage

Essentials

Beauty





~\$30B

in growth over
the last five years

#5

largest Frequency player
in U.S. retail



Accelerating Investments Across Our Discretionary Categories





\$50B+

annual sales in Hardlines,
Home and Apparel





\$5B+

in potential annual GMV
within the next 5 years





350M

more guest trips to Target
in 2024 than in 2019

Marketing

Advertising

Loyalty Benefits

Digital + In-Store Experience





Double-Digit Growth

The logo for Circle 360, featuring a white bullseye icon on a red background. The word "circle" is in a lowercase, sans-serif font, and "360" is in a larger, bold, lowercase, sans-serif font. A small "TM" trademark symbol is located at the bottom right of the "0".

>4x

more members
compared to
a year ago

The logo for Circle 360 features a red bullseye icon on the left, followed by the word "circle" in red lowercase letters and "360" in purple uppercase letters. A small "TM" trademark symbol is located at the bottom right of the "0".

MARRIOTT
BONVOY®

nearly

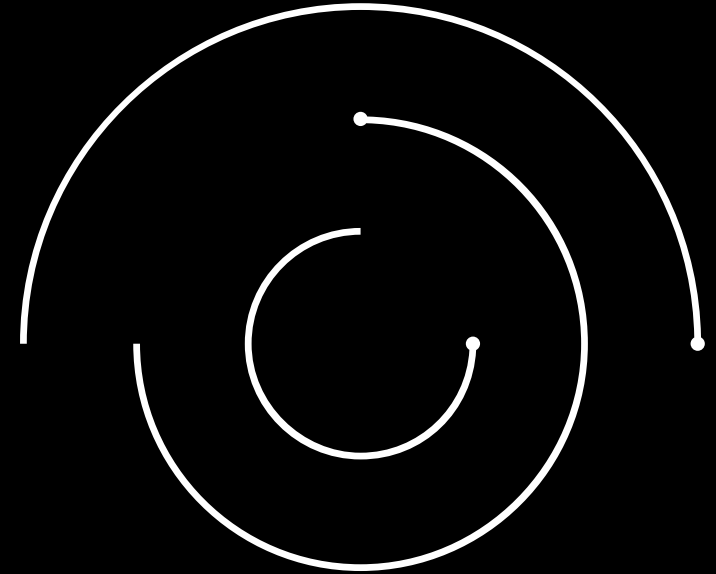
\$2B

in annual value to Target

potential to

Double

its size over the next five years



Roundel™

Media designed by 



\$15B+

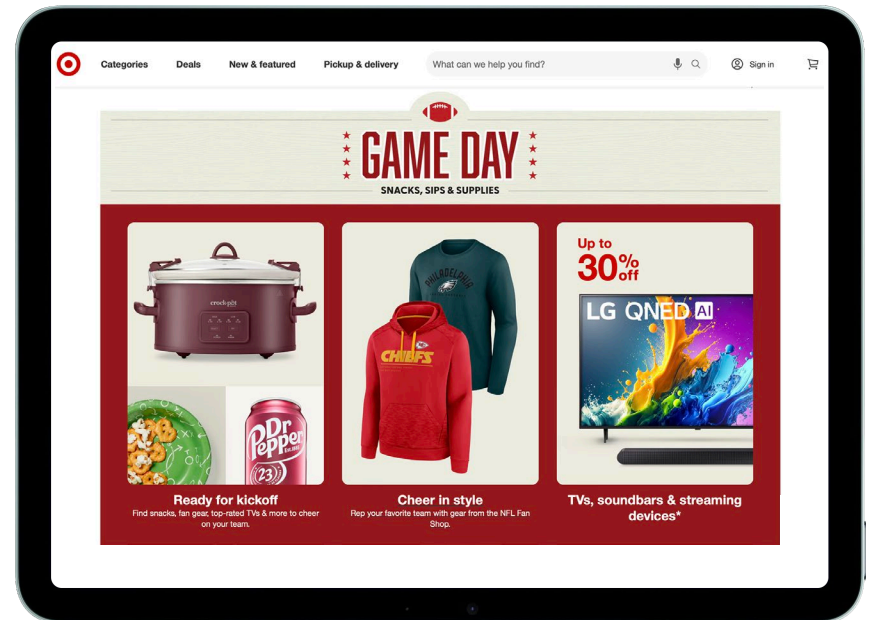
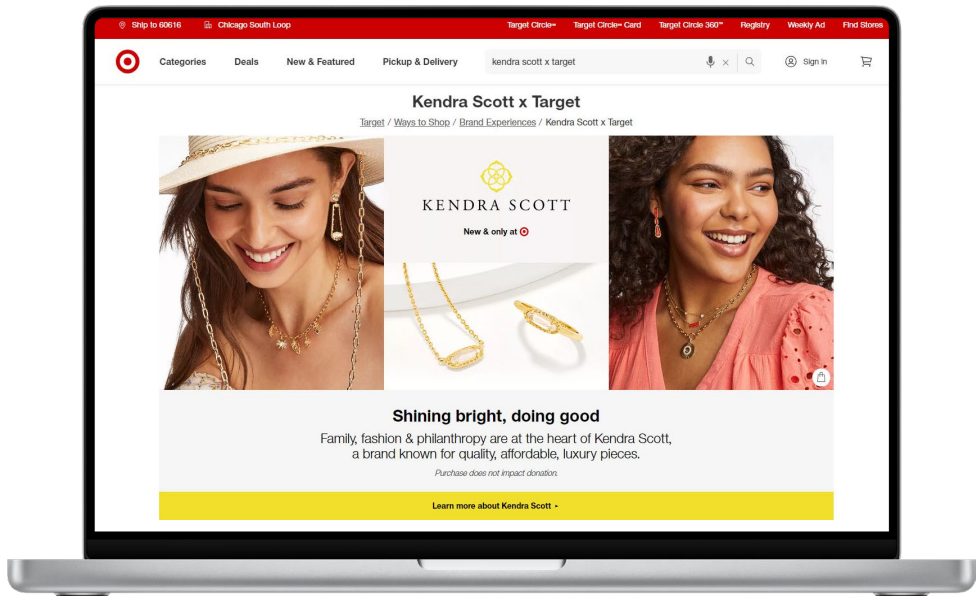
expected sales growth
over next five years



Today's
Tarzhay

Everyday Discovery + Delight

A solid red curved shape that starts at the bottom left, curves upwards and to the right, and then curves downwards and to the right, ending at the bottom right corner of the page.





college

00

Price Right Daily 99¢

Save 5%
Get More
Done.



organic
FAMILY SIZE
2X

5
Mixed Fruit
Fruit Flavored
Yogurt
50
MILK



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